



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

February 25, 2004

H.R. 856

An act to authorize the Secretary of the Interior to revise a repayment contract with the Tom Green County Water Control and Improvement District No. 1, San Angelo project, Texas, and for other purposes

*As ordered reported by the Senate Committee on Energy and Natural Resources
on February 11, 2004*

H.R. 856 would authorize the Secretary of the Interior through the Bureau of Reclamation to revise its repayment contract with the Tom Green County Water Control and Improvement District in Texas for reimbursable construction costs of the San Angelo project. This act would extend the repayment period from 40 years to 50 years.

CBO estimates that H.R. 856 would have no significant impact on the federal budget. The district has been unable to make regular payments of the reimbursable construction costs due to a severe drought. With an extension of the repayment period, the district would be able to make smaller payments to the federal government over a longer period of time. Consequently, CBO estimates that implementing this act would result in a loss of less than \$1 million in offsetting receipts over the 2004-2019 period, followed by an increase of the same amount over the 2020-2031 period.

H.R. 856 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Julie Middleton. This estimate was approved by Robert A. Sunshine, Assistant Director for Budget Analysis.